

# STEWARDSHIP INTEGRITY

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McLean Bible Church is committed to financial stewardship. Our financial controls ensure financial integrity and accountability. Some of these controls include:

- Detailed segregation of duties within the Finance Department
- An assigned Elder signs almost all disbursement checks after doing a thorough review of all associated backup supporting the disbursement. The Executive Pastor of Operations has authority to sign checks under \$100, and monthly recurring checks such as the electric and gas utility bills or emergency checks which are subsequently reviewed by an assigned Elder. The Senior Pastor along with all other staff do not have check signing authority.
- Cash is handled with extreme care and there are always multiple people present when counting cash.
- The annual budget process requires multiple levels of approval. First, the annual budget is carefully prepared and scrutinized by our staff leadership. The Board of Elders then reviews and approves the budget and sends it the Congregation for approval. In the December Congregational meeting the annual budget is voted upon by our members.
- An external audit is conducted annually to ensure that all financial practices are in compliance with Generally Accepted Accounting Principles (GAAP).